

PROPERTY AND CASUALTY INSURANCE (3)

COURSE TIMES + LOCATION:

Jan 8 – Apr 12, 2024: Mon, 10:30 a.m.–12:20 p.m.
Burnaby

Jan 8 – Apr 12, 2024: Wed, 10:30–11:20 a.m.
Burnaby

EXAM TIMES + LOCATION:

Apr 16, 2024
Tue, 12:00–3:00 p.m.
Burnaby

INSTRUCTOR:

Cherie Ng
cherien@sfu.ca

Description

CALENDAR DESCRIPTION:

Rate-making: terminology, process, trend, ultimate losses, expense provisions, profit and contingencies, overall rate indications, classification rates, increased limits. Individual risk rating: prospective systems, retrospective rating, design. Loss Reserving: accounting concepts, definitions, principles, loss reserving process. Risk classification: relationship to other mechanisms, criteria for selecting rating variables, examples, efficiency, estimating class relativities. Covers part of the syllabus for Exam 5 of Casualty Actuarial Society. Quantitative.

COURSE DETAILS:

The course provides an overview of the property and casualty industry and covers foundational materials in the syllabus for Exams 5, 6, and 7 of Casualty Actuarial Society.

The topics include:

- P&C industry overview
 - Rate-making
 - Risk classification
 - Loss reserving
 - Capital adequacy testing
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