



ACMA 470 Property and Casualty Insurance

Fall 2008
Evening Course

Students requiring accommodations as a result of disability, must contac

Various required reading from CAS syllabus available on the internet.

References:

Introduction to Ratemaking and Loss Reserving for Property and Casualty Insurance, 2nd Edition, 2001, Robert Brown

Calendar Description:

Ratemaking: terminology, process, trend, ultimate losses, expense provisions, profit and contingencies, overall rate indications, classification rates, increased limits. Individual risk rating: prospective systems, retrospective rating, design. Loss Reserving: accounting concepts, definitions, principles, loss reserving process. Risk classification: relationship to other mechanisms, criteria for selecting rating variables, examples, efficiency, estimating class relativities. Covers part of the syllabus for Exam 5 of Casualty Actuarial Society. **Quantitative**

Outline:

The course provides an overview of the property and casualty industry and covers foundational materials in the syllabus for Exams 5, 6, and 7 of Casualty