





Concerns

- Opportunities are not seized in the most intelligent and constructive way
- No effective framework to deal with climate change
- <RXWK FDQQRW ½QG HPSOR\PHQW RSSRUWXQLWLHV GHVS institutions
- 7KHUH DUH VXI½FLHQW UHYHQXHV WR VXSSRUW LQIUDVW
- Too much reliance on resources, which will not address employment needs amongst immigrants
- Decreasing value from the environment and resources as ecosystems lose resiliency
- 1R ORQJ WHUP WKLQNLQJ DQG DQ HFRQRP\ GULYHQ E\ UH
-)RFXV RQ DUHDV RI FRQ¾LFW DQG QRW DUHDV RI SDUWQ
- Ancillary costs not balanced with real costs
-)XQGDPHQWDOO\ ¾DZHG HFRQRP\ LQ WHUPV RI VRFLDO H
- Wealth created does not accrue to laborers in the absence of labor organizations and unions
- Resources available to fund programs increasingly challenged
- Won't take advantage of resource wealth, and will not be able to fund ongoing programs
- 8Q OHYHO SOD\LQJ ½HOG LQ WKH ½OP LQG XVWU\ LQ WKH

STRENGTHS

- Tourism
- + L J K W H F K 6 H F W R U
- Human and natural resources
- Physical attributes and location
- Knowledge economy
- Appealing lifestyle
- Excellent education system and strong educational sector
- Research and development into sustainable resource extraction and processing
- Geographic location; proximity to the US and Asian tech industries
- Educated workforce
- Stable government
- Rule of law
- Stable currency
- Diverse population; deep pool of creativity and innovation
- Small businesses and risk takers
- Environmentally concerned population
- Ports for transport to Asia
- Renewable resources
- Attitudes of citizens towards social issues
- The value placed on a balanced lifestyle
- 6 H U Y L F H E D V H G H F R Q R P \
- High biodiversity and complex geographical landscape
- Healthy population

WEAKNESSES

- Aboriginal relationships that need nurturing and strengthening
- Salary levels not always in line with the cost of living
- Economic inequality
- Resource scarcity
- Polarized political infrastructure
- Inaction due to fear, and a loss of opportunity
- Aging infrastructure: power, rail, highways, pipelines
- Lack of provincial cohesion
- Tendency for the loudest voice to win the day
- Vancouver/GVRD centric view
- Flawed economic system
- Aging population
- Dependence on the extraction of resources
- Employee sense of entitlement
- /DFN RI UHYHQXHV WR VXSSRUW HPSOR\HH EHQH½WV
- Escalating health care costs
- Mistreatment of aboriginal population
- High youth unemployment
- Disproportionate share of endangered species in BC
- Resource extraction and ecosystem resiliency are at loggerheads

OPPORTUNITIES

- (FR WRXULVP
- Agriculture; rising opportunity for BC to be competitively priced, as food prices rise globally
- Positioned to take advantage of ecosystem services sector (eg, carbon credits)
- Highly desirable area to live
- Globally respected
- Great transportation networks
- Abundance of natural resources
- Majority of electricity produced by Hydro; low carbon and relatively cheap
- Education
- Green energy
- Immigration
- Resource Revenue
- Free trade
- &URVV VHFWRU FROODERUDWLRQ LQ ERWK SXEOLF DQG S
- Resource infrastructure investment to grow the economy and jobs
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THREATS

- Climate change
- Aging population
- Individuals remaining in the workforce longer and reducing opportunities for younger population
- 5HOLDQFH RQ QRQ UHQHZDEOH UHVRXUFHV
- Public distrust of political leaders/process
- Economic issues that are global in scale
- Structural decline of the American economy
- The largest trading partner—the US—is weak
- 5HOLDQFH RQ FDUERQ GHSHQGHQW WUDQVSRUWDWLRQ
- 5HOLDQFH RQ LPSRUWV IRU ½QLVKHG JRRGV
- Limited resources to fund programs
- High housing costs
- Aboriginal relations
- Barriers to attracting companies here
- 2YHU UHOLDQFH RQ PXOWLQDWLRQDO FRUSRUDWLRQV DQ
- Export of locally trained knowledge workers
- Declining revenue sources
- Increasing infrastructure support costs
- Loss of resource revenue
- Loss of top entrepreneurs

GROUP #1

T Ac C a W a :

1. 6WULYH IRU D PRUH EDODQFHG HFRQRP\ WKURXJK GLYHUVL
manufacturing
2. Responsive labor regulation to current market situations and needs
- 3.

GROUP #2

GROUP #4

T Ac C a W a :

1. Prioritize and support entrepreneurship

- Implement support and mentorship programs
- Implement training using existing resources

2. , QFUHDVH ½ QDQFLQJ RSWLRQV DYDLODEOH WR HQWUHSUHC

- 6HHG GHEW DQG HTXLW\ ½ QDQFLQJ
- Goal is to increase risk tolerance in the province
- Improve access to capital that is 'land locked'

3. ([SORUH JOREDO EHVW SUDFWLFHV IRU SRWHQWLDO PXWXD

- Pursue partners to develop public goods and assets
- Community Contribution Companies are possibly a way of leveraging private investment to obtain public goods

A a Ac A S c a E

- Increase integration of people who have immigrated
- Take a long term perspective to reduce poverty

A a Ac P c E

- Explore clean transportation options
- Explore value added products from BC's natural resources

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