

# APPENDIX A-DEFINITIONS-INVESTMENT GOVERNANCE POLICY

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Policy Authority: Board of Governors

Parent Policy Investment Governance Policy (B.09)

## 1.0 PURPOSE

1.1 The definitions in this Appendix define the words used in the Investment Governance Policy (“Policy”).

## 2.0 DEFINITIONS

2.1 Benchmark Portfolio means a reference portfolio constructed on the basis of the objectives for the liquidity and risk of, as well as the return on, the investments. The Benchmark Portfolio serves as a basis for comparison of the performance of the actual Funds.

2.2 Board of Governors (“Board”) means the Board of Governors of Simon Fraser University.

2.3 Finance and Administration Committee means a standing committee of the Board of Governors.

2.4 Investment Advisory Committee (“IAC”) means a committee comprised of four investment experts appointed by the Board of Governors. The IAC provides an advisory role to the Board on investment matters. It operates under a standing mandate.

2.5 Spending Income Allocation Rate means the percentage rate set by the Board on the recommendation of the Vice President, Finance and Administration (“VPFA”). See Endowment Management Policy (GP 20), section 5.4.

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