



**SIMON FRASER UNIVERSITY**  
**Policies and Procedures**

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## **Bond Funds Allocation**

### **1. Preamble**

In June of 2003 Simon Fraser University issued a \$150 million, 40 year, senior unsecured debenture. This objective of this policy and the attached procedures are to provide stewardship over the use of these funds. These debt funds are to be used in projects for which there is an identifiable revenue source distinct from operating grant f