

PENSION PLAN for Academic Staff

SUMMARY

Eligibility

The Simon Fraser University Pension Plan was introduced July 1, 1969 to provide retirement benefits for faculty members of the University.

Each person who joins the faculty has automatic membership in the Pension Plan and immediate vesting of the University's contributions from the first day of employment provided he or she is appointed for a term of more than one year on a full or part-time basis as a professor, associate professor, assistant professor, instructor, lecturer, limited term faculty member, professional librarian, or laboratory instructor.

Contributions

As a member, you are not required to contribute to the Plan. The University contributes ten percent of your basic salary, less the contributions required to be made by the University to the Canada Pension