

PENSION PLAN DECLARATION OF BENEFICIARY

SECTION A: Plan Member Identification

Employee ID

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Plan Member Name _____
Last First Initial

SECTION B: Beneficiary Information

(If beneficiary under age 19, complete Section E below)

Beneficiary Name	Percentage	Sex (M/F)	Date of Birth	Relationship
_____	_____	_____	_____ YYYY MM	_____
Last First Initial				

Think Carefully About Naming the Beneficiary for Your Pension

Ensuring that you have the right beneficiary listed for your Pension Plan is one of the most important things you do in planning your estate. Only a designated beneficiary is eligible to receive a pre-retirement death benefit if you die before you retire.

If you have a spouse

Pension legislation states that your spouse is entitled to your pension benefit if you die before you retire. Please see the bottom of this page for the definition of spouse for pension purposes.

In addition, you may name one or more Contingent Beneficiaries by writing "Contingent" above "Beneficiary Name" in this Pension Plan Declaration of Beneficiary form.

At the time of your death your spouse may waive entitlement to a pre-retirement death benefit by completing and signing a Spouse's Waiver of Pre-Retirement Death Benefit form.

Please note that if you name a Beneficiary other than your spouse, and your spouse has not signed and submitted the Waiver form to HR, the benefit on your death will be paid to your spouse.

If you do not have a spouse

You may name an individual, a charity, your estate or a combination as Beneficiary. If no designation has been made, your estate will be named as your Beneficiary.

If an individual is named, they must take the benefit as a cash lump sum and pay income tax on the entire amount. For this reason, it is a good idea to consider the tax consequences for the beneficiary.

For example, if you have several siblings, it may be better to name all of them as beneficiaries rather than naming one sibling and asking him or her to share the benefit. By naming all your siblings and specifying the percentage to be paid to each one, you will reduce the tax implications for one individual.

If you name a beneficiary who is under age 19, you must also appoint a Trustee.

If your marital status changes