

Important Information & Resources

Retirement Packages

These are prepared after HR has been provided notice with the confirmed date, and include pension options details information, and the applicable election and enrollment forms. These packages are sent to the employee within 2 months of the actual date of retirement for accuracy with options.

Pension Payments

Monthly pension payments commence on the first of the month so employees may want to make their retirement date closer to the end of the month to ensure a steady stream of income. If the completed and signed paperwork is received by HR by the 15th of the month in which the employee is retiring, then the first payment will go through on the 1st of the month following retirement.

Lump Sum payouts are dependent on when the completed and signed paperwork is received back from the employee, and have an approximate 3 to 4 week turnaround from receipt or date of retirement, whichever is later, for the transfers to be completed.

Timelines

Emails to pensions@sfu.ca are prioritized based on the pending date of retirement with 3 months being handled first.

Health Benefits

Employee's existing health benefits will cease on the last day of the month in which they are active on the department's payroll. If an employee is not enrolled in health benefits during their active employment, they will be ineligible to join the retiree benefit plan.

Retirees are eligible for post