

BOARD OF GOVERNORS
SIMON FRASER UNIVERSITY

SUMMARY – BOARD OF GOVERNORS’ MEETING OF SEPTEMBER 26, 2019

Board Members present: Robin, Board Chair; A. Petter, President; M. Cordoba; A. Hall; A. Kessler; M.C. Kropinski; C. Lewis; M. Lombardi; M. Mroz; J. Stewart; A. Versi; J. Young

Regrets: A. Giardini, Chancellor; S. Lord Ferguson; D. Williams

OPEN SESSION

A. Finance and Administration

- a. The Board received for information the monthly rental rates for SFU Residences for the academic year 2020/2021.
- b. The Board received the University’s Statement of Financial Information for the year ended March 31, 2019 and authorized the Chair of the Board to sign the document.
- c. The Board received for information the 2019/2020 Quarter 1 Forecast, which was submitted to the Ministry of Advanced Education, Skills and Training on July 5, 2019.
- d. The Board noted for information the 2019/2020 Quarter 1 Budget to Actual Variance Report as of June 30, 2019.

B. University Relations

- a. Fundraising Progress Reports: The Board noted the following progress reports as follows:

Month	Fundraising Progress Report For Information 2019/2020 Year to Date
To May 31, 2019	\$2,549,338
To June 30, 2019	\$3,503,677

- b. The Board approved the Terms of Reference for the:

- x Pamela Yoon Drakos Award in Economics; and
- x Katherine Willett Award in Gerontology.

C. Governance and Nominating

- a. The Board approved the recommendation for the reappointment of Mr. Norm Shearing to the Board of Directors of the SFU Community Corporation as External Director for a term of three years commencing September 19, 2019.
- b. The Board approved the revisions to Policy R40.01 Research Centres and Research Institutes, effective immediately.
- c. The Board received for information a housekeeping revision to the Terms of Reference of the Executive and Compensation Committee updating the definition of the term “executive officers” to make it consistent with Policy B10.08 Executive Compensation.

D. Responsible Investment

- a. The Board received for information the United Nations Principles for Responsible Investment (UNPRI) Assessment Report 2019 designed to provide feedback to signatories to support ongoing learning and development. The results indicated that SFU is meeting or exceeding the mean, scoring well within its peer group, particularly in terms of Strategy and Governance which covers the University's overall approach to responsible investment. A portion of the annual report is made public on the PRI website.
- b. The Board reviewed the MSCI Carbon Disclosure report on SFU's Investment Portfolio. In September 2018 SFU increased its commitment to reduce by a further 10% the carbon footprint of its investment portfolio from 30% to 40% by 2030 to match both Canada's and BC's new carbon emissions reduction targets. The information contained in the report was a carbon footprint analysis on the public equities held through external managers for SFU investment portfolios as of March 31, 2019. The baseline dropped from 87.3 tons of CO2 emitted per million dollars invested in 2018 to 84.6 tons of CO2 emitted per million dollars invested in 2019. SFU earned a Gold rating in the Sustainable Tracking, Assessment and Rating System (STARS) and currently exceeds the benchmark compared to other post-secondary institutions. Going forward SFU will continue to actively engage with the University's investment managers to implement responsible investing.

E. Other

- a. President Petter reported on various events relating to the successful start to the academic year including:
- x Welcoming over 5,000 new undergraduate students, 1,600 new graduates, 60 new faculty members; and in particular welcoming new students to the recently completed Sustainable Energy and Engineering Building at the Surrey campus, which will have a positive impact on students, faculty and research;
 - x Welcoming Dr. Jon Driver back to the Board of Governors in his capacity as Vice President Academic and Provost *pro tempore*. Driver previously served in this role from 2016-2018. A. Petter expressed thanks to former Vice President Academic and Provost, Peter Keller, who is now Special Advisor to the Executive on Academic Planning. A search for a new Vice-President Academic and Provost will commence later this academic year to allow for the new President-Elect to be actively involved in the process.
- b. A. Petter highlighted for the Board the following developments of note:
- x Eight SFU faculty members, including Vice President Research and International Joy Johnson, were honoured by the Royal Society of Canada – seven as fellows of the Society and one as a member of the College of New Scholars, Scientists and Artists. Membership in the Society is Canada's highest academic honour and this was a record result;
 - x As part of the 30 anniversary celebrations at SFU's Vancouver Campus, President Emeritus Jack Blaney was honoured for his leadership in bringing SFU into Vancouver with the renaming of the Morris J. Wosk Centre for Dialogue's Asia Pacific Hall as the "Jack P. Blaney Asia Pacific Hall";
 - x The Board learned that SFU Ventures®, British Columbia's most successful science and technology business accelerator, recently received \$3m from Western Economic Diversification (WD) Canada to establish a second office in Vancouver.

- x WD also provided over \$1m to assist the School of Sustainable Energy Engineering to create a research facility to prototype clean technology solutions for the aerospace industry;
- x On September 20, SFU and the Alumni Association celebrated four remarkable SFU

- e. At the conclusion of the Board meeting, Dean Eugene Fiume, Executive Director Steve Dooley and Chief Facilities Officer Larry Waddell escorted Board members on a tour of the Sustainable Energy and Environmental Engineering Building
- f. Other matters were discussed

The next Board of Governors Meeting will be held at 8:00 a.m. on Thursday, November 28, 2019 at the Halpern Centre, Room 126, SFU Burnaby.